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NEW QUESTION: 1

You work as a project manager for HRM Inc. Your project has a schedule variance of -\$35,500 and a schedule performance index of 0.92. What do these values mean in regard to project performance?

- A. The project has a planned value of \$600,000.
- B. The project is likely to be late and over budget.
- C. The project is performing well.
- D. The project is eight percent off schedule and has a considerable schedule variance.

Answer: D

Explanation:

Explanation/Reference:

Explanation:

Answer option C is correct.

A schedule variance is found by subtracting the planned value from the earned value. A -\$35,500 schedule variance is considerable for most projects, but combined with a schedule that is eight percent off schedule is more serious. The size of the project, however, and the defined project budget, needs to be determined to evaluate how serious the variance is.

Schedule variance (SV) is a earned value technique used for measuring the schedule performance on a project. The variance signifies that the schedule is ahead or behind what was planned for this period in time. The schedule variance is calculated based on the following formula:

$SV = \text{Earned value (EV)} - \text{Planned value (PV)}$

If the resulting schedule is negative, it indicates that the project is behind schedule. A value greater than 0 shows that the project is ahead of the planned schedule. A value of 0 indicates that the project is right on target.

Reference: "Project Management Body of Knowledge (PMBOK Guide), Fourth edition" Chapter: Time and Cost Management Objective: Earned Value Analysis and Forecasting

NEW QUESTION: 2

Which statements are correct?

- A. The inspection result can be stored in the system in different ways.
- B. mySAP ERP Quality Management (QM) supports sales and distribution processes by executing quality inspections for goods issues.
- C. The QM inspection is not activated in the material master.
- D. The quality inspection for an outbound delivery is necessary to check the quality of material or product before it leaves the premises of the manufacturer or vendor.

Answer: A,B,D

NEW QUESTION: 3

Who should have physical access to network-connectivity devices and corporate servers?

- A. Customers and clients
- B. Only appropriate information-technology personnel
- C. Managers and C-level executives
- D. Accounting, information-technology, and auditing staff
- E. Only the maintenance staff

Answer: B

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